Look South! Exploring new market opportunities in Latin **America**



Look South is a coordinated export promotion initiative.

- 58% of U.S. exporters sell to only one foreign market—usually Canada or Mexico.
- The Look South initiative encourages exporters to expand sales to additional FTA partner countries in Latin America.
- Look South focuses government-wide resources to help more businesses.
- Start with <u>www.export.gov/LookSouth</u>.

Domestic Sales

Sales to Mexico

Sales to Latin America

Look South target markets show great opportunity.



Stable, growing economies

• Target market GDP growth averages 4.7%



Untapped markets

Growing middle class seeks new products



Favorable trade policies

 Free trade agreements, regional integration, reduced trade barriers

U.S. products ideal for meeting latent demand.



Information Technology & Communications

We need you!

- Incorporate Look South themes into upcoming events, trade missions, and information sessions.
- Contact existing clients exporting to Mexico to inform them of additional market opportunities.
- Speak with local partners about co-hosting Look South-themed events.
- Raise awareness of Look South resources with clients considering doing business in Latin America.
- Add Look South information & <u>export.gov/looksouth</u> to your website and print materials.